



20th July, 2024

To,
The Manager – Listing Compliance,
Department of Corporate Service,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Script Code: 524546

Dear Sir/Madam,

Sub: Submission of Certificate for Non-Applicability of Corporate Governance for the quarter ended June 30, 2024.

Ref: Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform the non-applicability of provisions of Corporate Governance Report under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. If the company is falling under Regulation 15(2) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Company is required to provide the certificate, certifying that paid up equity share capital is not exceeding rupees ten crore and net worth is not exceeding rupees twenty-five crore as on the last date of the previous financial year.

In connection to this, we wish to inform you that in respect of our Company as on 31-03-2024 neither the paid-up capital exceeds Rs.10 crores nor the net worth exceeds Rs.25 crores and we hereby enclose the Certificate for Non-Applicability of Corporate Governance Report for the Quarter Ended on 30th June, 2024.

Hence, Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 would not be applicable.

Kindly take the above in your records and acknowledge the receipt of the same.

Thanking you.
Yours faithfully,

**For Swadha Nature Limited
(Formerly known as MS Securities Limited)**



**Dipakkumar Shah
Managing Director
(DIN: 08234203)**

Enclosed: Certificate for Non-Applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO WHOMSOEVER IT MAY CONCERN

I, Dipakkumar Shah, Managing Director of the Swadha Nature Limited (Formerly Known as MS Securities Limited) (the company) do hereby confirm and certify on behalf of company that: -

1) the paid-up share capital as well as net worth of the Company as on 31st March, 2024 is as under

| | |
|---------------------------------|------------------------|
| a) Paid up Share Capital | Rs. 417.23 Lacs |
| b) Net worth | Rs. 71.85 Lacs |

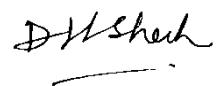
The paid-up Share capital of the Company has been derived from the audited balance sheet of the Company as on 31st March, 2024 and Net worth of the Company as on 31st March, 2024 has been arrived at on the basis of the following calculation:

| <i>(Amount in Lacs)</i> | |
|---|-----------------|
| Paid-up Equity Capital | 417.23 |
| Add- Reserves & Surplus (Excluding Revaluation Reserves) | 0 |
| Less: Accumulated losses/ P & L Dr. balance | (345.37) |
| Less: Miscellaneous Expenditure | 0 |
| Total Net Worth | 71.85 |

2) In the matter of non-applicability of Corporate Governance norms as per sub-regulation (2) of Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, neither paid up capital of the company is more than Rs. 10 Crores nor Net worth of the Company is exceeding Rs. 25 Crores from the data as on 31st March, 2024 therefore the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V shall not apply to the company for the Quarter ended on June 30, 2024.

The above certificate has been issued on the basis of the audited accounts as on 31st March, 2024 for the purpose of submission with BSE Limited.

For Swadha Nature Limited
(Formerly Known as "M S Securities Limited")


Dipakkumar Shah
Managing Director
(DIN: 08234203)